

Carbon Reduction Plan

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Internally on 23rd January, 2024



Net-Zero Commitment

VISIONET is committed to achieving Net Zero emissions by 2045.

Baseline Emission Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies or initiatives to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year:

2022(01/01/2022 to 31/12/2022)

Detailed Overview of Baseline calculations

Visionet is a global business Organization with operations and activities across 14 countries. Our environmental commitments and targets are set at a global level, with strategies and direction cascaded to the local market unit (MU) level. Environmental reporting is completed by each MU and then aggregated, and internally and externally verified to provide the global dataset.

Visionet's Reporting period begins on 1st January of every year and ends on 31st December of same year. Our Baseline year period covers 1st January 2022 to 31st December 2022. We have bifurcated our Environmental GHG Emission into Scope1, Scope2 and Scope 3.



Emission Reporting

| Description | Emissions TOTAL (tCO2e) 2022 | Emissions TOTAL (tCO2e) 2023 |
|---|------------------------------|------------------------------|
| SCOPE 1 • Stationary Combustion-HSD Consumption due to DG • Mobile Emission-Petrol & Diesel Emission • Fugitive Emissions- Refrigerant Used in Air Conditioning Equipment • Fugitive Emissions- CO2 in Fire Extinguishers | 267.96 | 267.96 |
| SCOPE 2 • Purchased Electricity Consumption | 767.41 | 800.44 |
| SCOPE 3 Cat:1 Purchased Goods & Services Cat:2 Capital Goods Cat:3 Fuel & Electricity emission not in Scope 1 & Scope 2 (Transmission losses) Cat:4 Upstream Transportation and Distribution Cat:5 Waste generated in Operations Cat:6 Business Travel Cat:7 Employee Commute Others- Work From Home Emissions | 3204.99209 | 2760.16548 |
| TOTAL Emissions | 4240.36627 | 3828.56103 |

| | |
|---|------------|
| GHG Emission 22 in tCO2 | 4240.36627 |
| GHG Emission 23 in tCO2 | 3828.56103 |
| YoY Co2 Reduction in tCO2 | 411.80524 |
| Additional Emission for Co2 reduction yield in tCO2 | 94.80894 |
| Total YoY CO2 Reduction in tCO2 | 506.61418 |

Emission Reduction Targets

1. Near Term Target

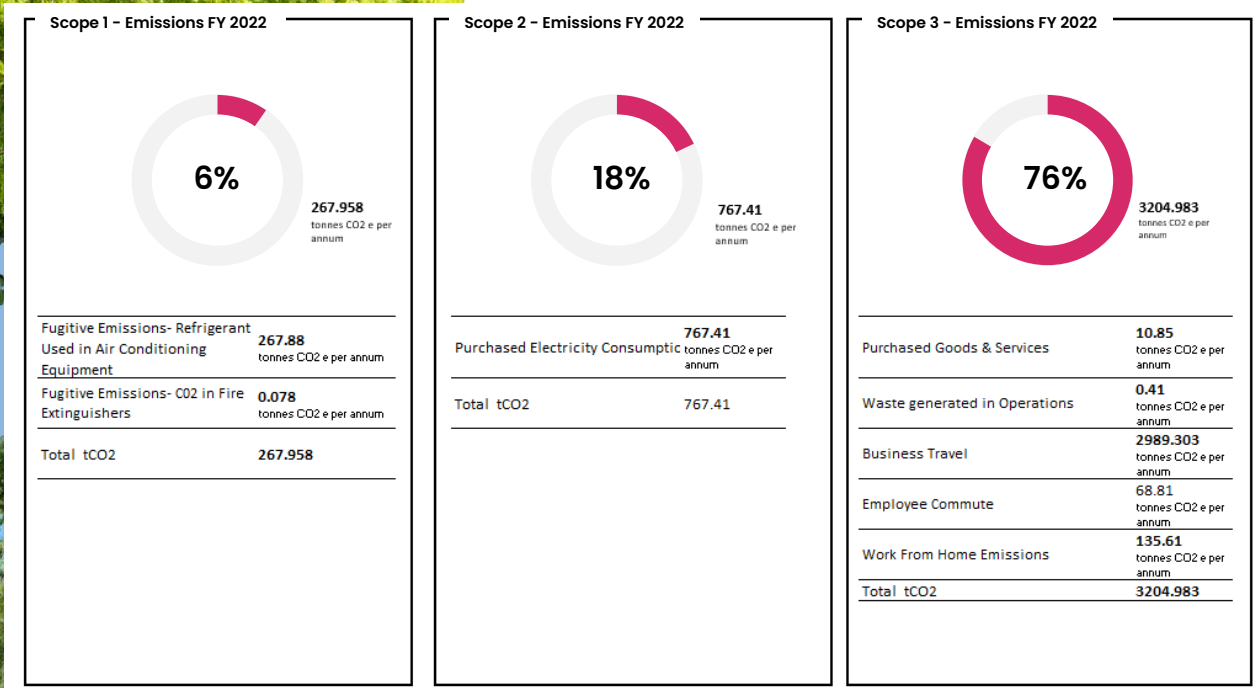
VISIONET commits to reduce absolute scope 1 & 2 (market approach) by 70% and scope 3 GHG emissions from Purchased goods and services, Fuel & Energy Related Activities, Upstream transportation and distribution, Waste Generated in Operations, Business travel, Employee commuting and Work From Home by 60% by 2030 from a 2022 base year.

2. Long Term Targets

VISIONET commits to reduce absolute scope 1 & 2 (market approach) by 80% and scope 3 GHG emissions from Purchased goods and services, Capital goods, Fuel & Energy Related Activities, Upstream transportation and distribution, Waste Generated in Operations, Business travel, Employee commuting, Work From Home and investments by 80% by 2045 from a 2022 base year.

However our major Goal is to reduce GHG emission and our reliance on carbon offsets is only when further GHG Emission reduction emission is not achievable.

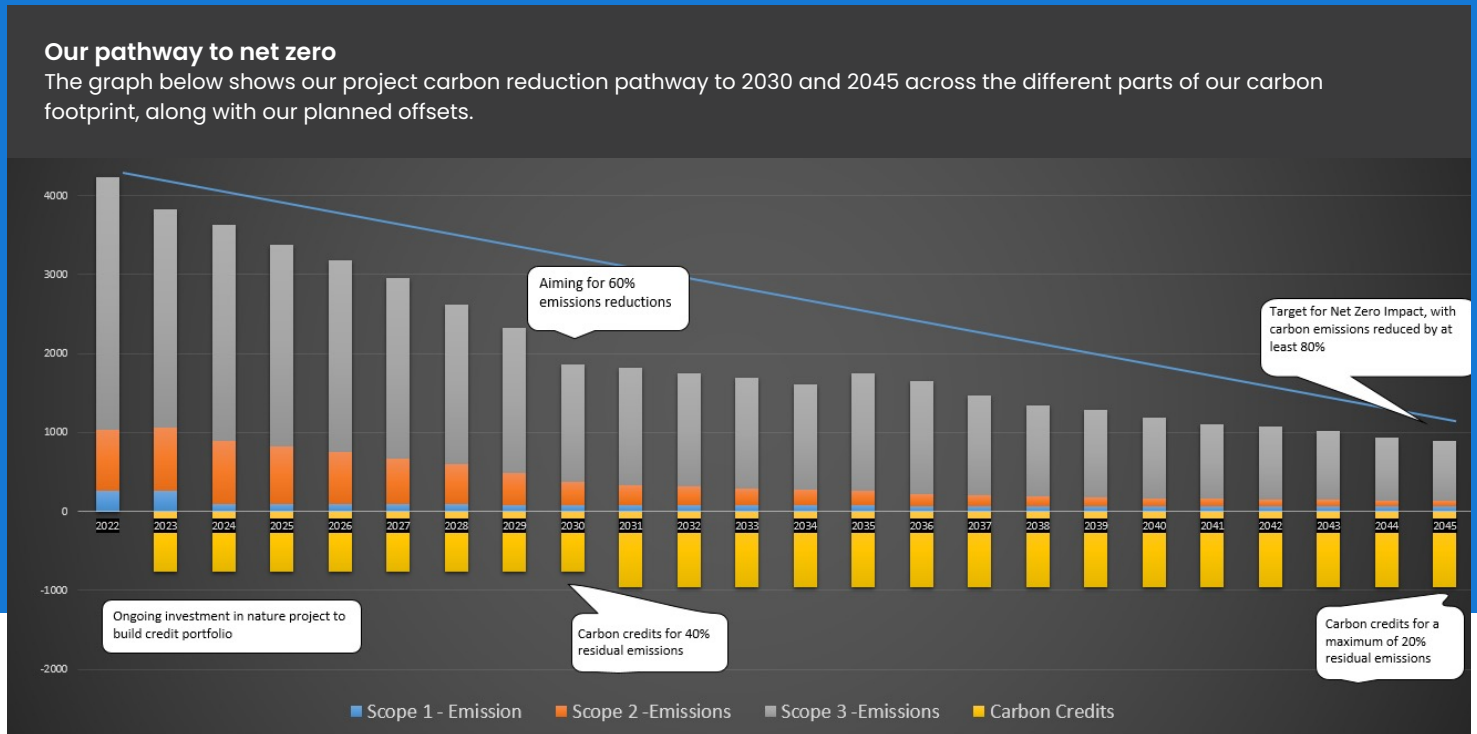
Our Value Chain Carbon Footprint



Carbon Reduction Initiatives

Completed Carbon Reduction Initiatives

Visionet has reduced emissions scope 2&3 by 9.71% by end of 2023 compared to our baseline year of 2022, equivalent to a reduction of 411.80 tonnes CO₂e. This has been achieved by reducing the amount of Paper & Plastic Usage and introduction of Energy Efficient Lighting across it's India Offices. We have eliminated Paper & Plastic from our Pantry & Cafeteria Usage. Also we have achieved 44.44% power Consumption reduction in our Office Lighting by switching from CFL to Energy Efficient LEDs.



Amongst the other impact/focus areas mentioned below are the Objectives/Goals which remain VISIONET's high priority .

1. Resources Conservation

Our energy conservation initiatives under ESG focus on reducing energy consumption, enhancing efficiency, and transitioning to renewable sources. This involves implementing energy-efficient technologies, conducting energy audits, and promoting a culture of responsible energy use within our organization. We're committed to sourcing a significant portion of our energy from renewable sources and investing in projects that contribute to a cleaner energy grid. Continuous monitoring and setting ambitious energy reduction targets ensure our alignment with ESG principles, contributing to a more sustainable and low-carbon future.

Most of our Strategies and initiatives have been aligned in such a way that we are able to achieve sustainable growth by implementing optimum utilization of our resources. This form a major step in Visionet's path to Net-Zero Emission.



2. Travel & Transportation

Within the ESG framework, our approach to travel and transport involves minimizing environmental impact. We promote sustainable commuting options, such as public transportation, cycling, and electric vehicles. Additionally, we invest in virtual meeting technologies to reduce the need for extensive business travel. Our supply chain logistics prioritize efficiency and carbon reduction through optimized routes and transportation modes. Continuous monitoring and assessment ensure our commitment to minimizing the carbon footprint associated with travel and transport aligns with ESG goals.

Transportation is a substantial source of greenhouse gas emissions, and contributes to global warming through the burning of petroleum-based fuel. Any process that burns fossil fuel releases carbon dioxide into the air that

3. Waste Management

Our waste management objective under ESG involves implementing a comprehensive strategy to minimize, recycle, and responsibly dispose of waste generated throughout our operations. This includes adopting circular economy principles, reducing single-use materials, and promoting recycling initiatives. We aim to achieve zero waste to landfill where feasible, regularly audit waste streams, and collaborate with suppliers and partners who share our commitment to sustainable waste management practices. Continuous improvement, employee engagement, and transparent reporting are integral to meeting our waste-related ESG objectives.

4. Procurement & Supplier Compliance

In line with ESG principles, our procurement and supply chain strategy centers on ethical sourcing, environmental sustainability, and social responsibility. We engage with suppliers committed to fair labor practices, reduced

environmental impact, and transparent operations. Our supply chain undergoes regular audits to ensure compliance with these standards. We prioritize local sourcing where feasible and work collaboratively with suppliers to enhance sustainability throughout the entire supply chain. By integrating ESG criteria into procurement decisions, we aim to foster positive social and environmental outcomes.

We are also trying to bring our Vendors and suppliers under the same umbrella where they form an integral part of our team in reducing the GHG Emission across the Visionet Daily Operations.

Visionet's carbon reduction initiatives addressing emissions across scopes 1, 2 and 3 are shown in the graphic below

Declaration & Sign Off

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol. Standard Emission conversion factors for greenhouse gas company reporting uses the appropriate Frameworks of GRI and is closely aligned to SDGs requirements as mandated by United Nations Department of Economic and Social Affairs Sustainable Development.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



About Visionet

Visionet is an engineering-led company driven by innovation. In our journey of 27+ years, we've helped hundreds of clients across various industries to innovate faster, remain relevant, and build better products and services. With more than 8,000 people worldwide, across our 14 locations, Visionet provides transformational consulting, technology, and outsourcing services and solutions for a broad range of industries.

Contact Us

Headquarters

4 Cedarbrook Drive, Bldg. B,
Cranbury, NJ 08512
609-452-0700

United Kingdom

Visionet EMEA Limited,
The Smith, 145 London Rd,
Kingston upon Thames
KT2 6SR

Germany

Visionet Deutschland GmbH,
Unter den Linden 28-30,
Design Offices, 10117
Berlin

Serving our clients with
more than **14 locations**
across the globe.

sales@visionet.com
visionet.com

